MENA RESEARCH PARTNERS

MENA DAILY STOCK REPORT

Private & Confidential

RESEARCH EXCELLENCE IN THE MENA REGION

Empowering Confident Decision-making

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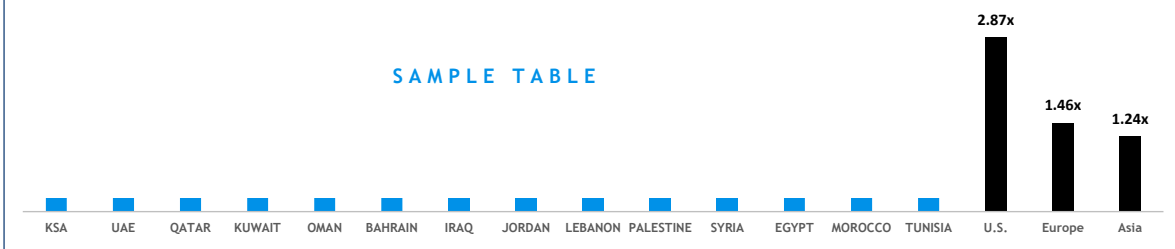
Disclosures
This report must be read with the disclosures provided at the last page

SUMMARY OF MENA STOCK MARKET PERFORMANCE

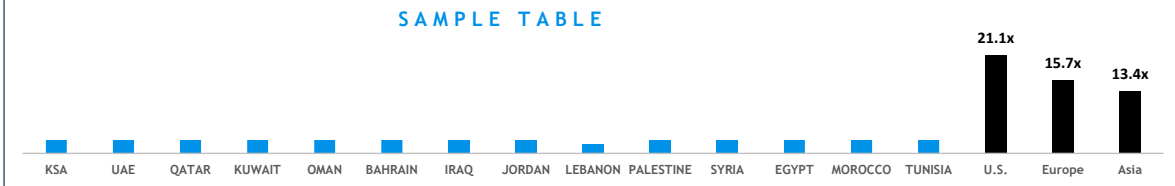
Country name	Index name	Index performance		
		1-month	3-month	1-year
MENA				
Saudi Arabia	TDW MAIN IDX/d	-1.2%	-14.6%	-19.7%
Abu Dhabi	ADX MAIN INDEX	-1.8%	-19.4%	-17.7%
Dubai	DFM MAIN INDEX	1.9%	-29.7%	-23.9%
Qatar	QE MAIN 20 IDX/d			
Kuwait	BK MAIN 50 IX/d			
Oman	MSM MAIN 30 ID/d			
Bahrain	BB ALL SHARE I/d			
Jordan	AMM FR FLT IDX/d			
Palestine	PLE MAIN IDX			
Egypt	EGX 30 IDX/d			
Morocco	CASA ALL SHARE/d			
Tunisia	TUN MAIN INDEX			
U.S.	**S&P 500 INDEX/d**			
U.S.	**NASDAQ COMPOSI/d**			
U.S.	**DJ INDU AVERG/d**			
Europe	**STXE 600 PR/d**			
France	CAC 40 INDEX/d			
Germany	XETRA DAX PF/d			
Spain	IBEX 35 INDEX/d			
Holland	AEX-Index/d			
Italy	FTSE MIB/d			
Russia	RTS INDEX			
Belgium	BEL20/d			
Greece	AT COM SHR PR /d			
Portugal	PSI 20 INDEX/d			
Asia				
Japan	N225 INDEX CLOSE			
China	SSE COMPOSITE/d			
Kong Kong	HANG SENG INDE/d			
Australia	ALL ORDINARIES			
Korea	KOSPI			
India	S&P SENSEX/d			
Singapore	SET Index			
Latin America				
Brazil	BVSP BOVESPA I/d			
Argentina	S&P MERVAL/d			

SAMPLE TABLE

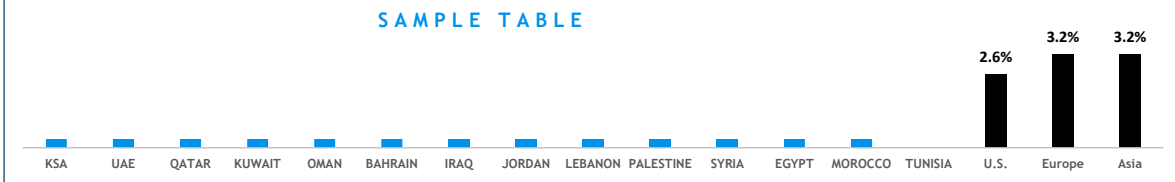
Price to Book Ratios (last interim)



Price to Earning Ratios (last-12-month)



Dividend Yield Ratios



Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
SAUDI ARABIA		-2.6%	-15.6%	-22.9%	0.95x	11%	$1,252	$2,089,681	$2,010,714	-9%	-15%	-22%	50%	20%	6%	28%	3.71x	3.70x	19.1x	20.8x	27.1x	8.8x	9.3x	12.6x	1.8%	-	86	1.5%
Saudi Arabian Oil Co	2222.SE	2%	-6%	-	-	2%	$83	**$1,667,111**	$1,657,340	-12%	-17%	-24%	58%	26%	-	15%	6.04x	5.86x	18.9x	20.2x	30.6x	8.6x	9.0x	13.0x	1.4%	29.89	16	5%
Saudi Basic Industries Corporation SJSC	2010.SE	0%	-7%	-31%	0.78x	30%	$48	**$60,719**		-19%	-	-94%	-	1%	1%	23%	1.35x	1.37x	40.9x	nm	43.5x	8.0x	10.3x	-	6.3%	83.39	13	-7%
Saudi Telecom Company SJSC	7010.SE	1%	9%	-3%	0.78x	30%	$26	**$48,575**	$49,054	4%	2%	-1%	39%	20%	17%	16%	2.95x	2.91x	17.1x	16.9x	16.4x	8.7x	8.7x	8.4x	4.6%	96.38	14	-3%
Al Rajhi Banking & Investment Corporat	1120.SE	0%	-16%	-19%	1.00x	94%	$130	**$35,486**		13%	-	170%	-	-	-	-	2.60x	-	13.1x	13.3x	13.8x	-	-	-		58.12	14	-7%
National Commercial Bank SJSC	1180.SE	-6%	-26%	-38%	1.14x	45%	$27	**$26,445**	$33,208	8%	18%	19%	66%	56%	17%	1%	1.44x	1.44x	8.7x	8.7x	10.5x	-	-	-	4.7%	39.86	12	-15%
Saudi Electricity Company SJSC	5110.SE																											
Almarai Company SJSC	2280.SE																											
Riyad Bank SJSC	1010.SE																											
Saudi British Bank SJSC	1060.SE																											
Samba Financial Group SJSC	1090.SE																											
Saudi Arabian Mining Co SJSC	1211.SE																											
Banque Saudi Fransi SJSC	1050.SE																											
Saudi Arabia Fertilizers Co SJSC	2020.SE																											
Alinma Bank SJSC	1150.SE																											
Yanbu National Petrochemicals Compar	2290.SE																											
Arab National Bank	1080.SE																											
Kingdom Holding Co	4280.SE																											
Dr Sulaiman Al-Habib Medi Srvcs Grp Co	4013.SE																											
Jabal Omar Development Co SJSC	4250.SE																											
Savola Group Company SJSC	2050.SE																											
Etihad Etisalat Company SJSC	7020.SE																											
Bank Albilad SJSC	1140.SE																											
Jarir Marketing Co SJSC	4190.SE																											
National Shipping Company of Saudi Ar	4030.SE																											
Bupa Arabia for Cooperative Insurance	8210.SE																											
Saudi Kayan Petrochemical Co SJSC	2350.SE																											
Rabigh Refining and Petrochemical Co	2380.SE																											
National Petrochemical Company SJSC	2002.SE																											
Sahara International Petrochemical Co	2310.SE																											
Advanced Petrochemical Co SJSC	2330.SE																											
Saudi Investment Bank SJSC	1030.SE																											
Arabian Centres Co	4321.SE																											
Makkah Construction and Development	4100.SE																											
Abdullah Al Othaim Markets CompanySJ	4001.SE																											
Bank Aljazira JSC	1020.SE																											
Saudi Industrial Investment Group SJSC	2250.SE																											
Mouwasat Medical Services Co SJSC	4002.SE																											
Company for Cooperative Insurance SJS	8010.SE																											
Dar Al Arkan Real Estate Development	4300.SE																											
Saudi Cement Company SJSC	3030.SE																											
National Industrialization Company JSC	2060.SE																											
Southern Province Cement Company SJ	3050.SE																											
Mobile Telecommunications Company S	7030.SE																											
Saudi Airlines Catering Co SJSC	6004.SE																											
Emaar The Economic City SJSC	4220.SE																											
Saudia Dairy and Foodstuff Co SJSC	2270.SE																											
Saudi Ground Services Co	4031.SE																											
Saudi Research and Marketing Group SJ	4210.SE																											
Qassim Cement Company SJSC	3040.SE																											
Seera Group Holding	1810.SE																											
Taiba Investments Company SJSC	4090.SE																											
Yanbu Cement Company SJSC	3060.SE																											
Yamama Cement Company SJSC	3020.SE																											
Dallah Healthcare Company SJSC	4004.SE																											
Fawaz Abdulaziz Alhokair Company SJS	4240.SE																											
Aldrees Petroleum and Transport Servic	4200.SE																											
Saudi Pharmaceutical Industries and Me	2070.SE																											
Leejam Sports Company SJSC	1830.SE																											
United Electronics Company JSC	4003.SE																											
Saudi Real Estate Company SJSC	4020.SE																											
Herfy Food Services Co SJSC	6002.SE																											

Check **STOCK PERFORMANCE** as you should not "go with the flow": **PAY ATTENTION TO PRICE VOLATILITY AND LIQUIDITY LEVELS**

The **FINANCIALS** of a company are the numbers that drive a stock performance: **PROFITS OR LOSSES? GROWTH OR NO GROWTH?**

Check for the **VALUATIONS** of a stck before investing as it tells you how much it is **CHEAP OR EXPENSIVE**

BROKER recommendations tell you the potential of a stock to move **UPSIDE OR DOWNSIDE**

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Knowledge Economic City Company SJS	4310.SE																											
Al Hammadi Company for Development	4007.SE																											
National Agriculture Development Co S.	6010.SE																											
Middle East Healthcare Co CJSC	4009.SE																											
City Cement Company CJSC	3003.SE																											
Arabian Cement Company SJSC	3010.SE																											
Maharah Human Resources Company SJ	1831.SE																											
Arriyadh Development Company SJSC	4150.SE																											
Eastern Province Cement Company SJS	3080.SE																											
Al Rajhi Company for Cooperative Insur	8230.SE																											
Dur Hospitality Company SJSC	4010.SE																											
National Gas and Industrialization Co S.	2080.SE																											
Alujain Corporation SJSC	2170.SE																											
Saudi Chemical Company SJSC	2230.SE																											
United International Transportation Co	4260.SE																											
Saudi Ceramic Co SJSC	2040.SE																											
Saudi Public Transport Company SJSC	4040.SE																											
National Medical Care Company JSC	4005.SE																											
Najran Cement Co SJSC	3002.SE																											
Jadwa REIT Saudi Fund	4342.SE																											
Northern Region Cement Co SJSC	3004.SE																											
National Company for Learning and Edu	4291.SE																											
Mediterranean and Gulf Cooperative In	8030.SE																											
Halwani Brothers Company JSC	6001.SE																											
Thob Al Aseel Co SJSC	4012.SE																											
Saudi Automotive Services Co SJSC	4050.SE																											
Saudi Industrial Services Company SJSC	2190.SE																											
Ataa Educational Co	4292.SE																											
Saudi Company for Hardware SJSC	4008.SE																											
Astra Industrial Group SJSC	1212.SE																											
Riyad REIT	4330.SE																											
Bonyan REIT Fund	4347.SE																											
Al Rajhi REIT	4340.SE																											
AXA Cooperative Insurance Co SJSC	8250.SE																											
Al Andalus Property Co SJSC	4320.SE																											
Al Jouf Cement Co SJSC	3091.SE																											
AlAhli Fund of REITs Fund	4338.SE																											
Aseer Trading Tourism and Manufacturi	4080.SE																											
Derayah REIT Fund	4339.SE																											
Hail Cement Co SJSC	3001.SE																											
Umm Al Qura Cement Co SJSC	3005.SE																											
National Building and Marketing Compa	9510.SE																											
Saudi Marketing Company SJSC	4006.SE																											
Tabuk Cement Co SJSC	3090.SE																											
Al Babtain Power and Telecommunicati	2320.SE																											
Zamil Industrial Investment Co SJSC	2240.SE																											
Al Moammar Information Systems Co CJ	7200.SE																											
Walaa Cooperative Insurance Company	8060.SE																											
Methanol Chemicals Company SJSC	2001.SE																											
United Wire Factories Co JSC	1301.SE																											
Saudi Steel Pipes Company SJSC	1320.SE																											
Al Ahsa Development Co SJSC	2140.SE																											
Al Abdullatif Industrial Investment Com	2340.SE																											
Al Jouf Agricultural Development Co SJ	6070.SE																											
Al Yamamah Steel Industries Company (	1304.SE																											
Swicorp Wabel REIT	4345.SE																											
Musharaka REIT	4335.SE																											
Saudi Printing and Packaging Co SJSC	4270.SE																											
Red Sea International Company	4230.SE																											
Zahrat Al Waha for Trading Company C.	3007.SE																											
Bawan Co SJSC	1302.SE																											
Saudi Re for Cooperative Reinsurance C	8200.SE																											

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Sorted by market capitalization and country

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Batic Investments and Logistics Co	4110.SE																											
Al Alamiya for Cooperative Insurance C	8280.SE																											
Middle East Paper Co SJSC	1202.SE																											
Takween Advanced Industries SJSC	1201.SE																											
Electrical Industries Company JSC	1303.SE																											
Alkhabeer REIT Fund	4348.SE																											
Abdulmohsen Al Hokair Group for Touri	1820.SE																											
Saudi Advanced Industries Co SJSC	2120.SE																											
SABB Takaful Co SJSC	8080.SE																											
Basic Chemical Industries Company SJS	1210.SE																											
Al Khaleej Training and Education Com	4290.SE																											
Saudi Vitrified Clay Pipe Company SJSC	2360.SE																											
Aljazira Takaful Taawuni Company SJS	8012.SE																											
Taleem REIT Fund	4333.SE																											
Allianz Saudi Fransi Cooperative Insura	8040.SE																											
Jazan Development Company SJSC	6090.SE																											
Al-Etihad Cooperative Insurance Co	8170.SE																											
Fitaihi Holding Group SJSC	4180.SE																											
Al Hassan Ghazi Ibrahim Shaker Co SJS	1214.SE																											
Malath Cooperative Insurance Company	8020.SE																											
SEDCO Capital REIT Fund	4344.SE																											
Arabian Pipes Company SJSC	2200.SE																											
Lazurde Company for Jewelry SCJC	4011.SE																											
Baazeem Trading Company CJSC	4051.SE																											
Saudi Arabian Refineries Company SJSC	2030.SE																											
Filing and Packing Materials Manufactu	2180.SE																											
National Company for Glass Industries S	2150.SE																											
Buruj Cooperative Insurance Co SJSC	8270.SE																											
Ash Sharqiyah Development Co SJSC	6060.SE																											
Saudi Cable Company JSC	2110.SE																											
MEFIC Real Estate Income Fund	4346.SE																											
CHUBB Arabia Cooperative Insurance Co	8240.SE																											
Al Maather REIT Fund	4334.SE																											
Nama Chemicals Company SJSC	2210.SE																											
Wataniya Insurance Company SJSC	8300.SE																											
Allied Cooperative Insurance Group SJS	8150.SE																											
Arabian Shield Cooperative Insurance C	8070.SE																											
Jadwa REIT Al Haramain Fund	4332.SE																											
National Gypsum Company SJSC	2090.SE																											
Al Mashaar REIT	4337.SE																											
Al Kathiri Holding Company JSC	3008.SE																											
Al-Omran Industrial and Trading Co CJS	9502.SE																											
National Metal Manufacturing and Casti	2220.SE																											
Alahli Takaful Company SJSC	8130.SE																											
Tabuk Agricultural Development Co SJS	6040.SE																											
Saudi Arabian Amiantit Company SJSC	2160.SE																											
Saudi Fisheries Co SJSC	6050.SE																											
Middle East Specialized Cables Compan	2370.SE																											
Al Sagr Cooperative Insurance Co SJSC	8180.SE																											
Alinma Tokio Marine Co SJSC	8312.SE																											
United Cooperative Assurance Company	8190.SE																											
Raydan Food Company	6012.SE																											
Al Gassim Investment Holding Company	6020.SE																											
Saudi Industrial Export Company SJSC	4140.SE																											
Abdullah Saad Mhmd Abo Mot fr Bkstres	4191.SE																											
Abdullah Abdul Mohsin Al Khodari Sons	1330.SE																											
Saudi Arabian Cooperative Insurance Co	8100.SE																											
Arabia Insurance Cooperative Co SJSC	8160.SE																											
Salama Cooperative Insurance Company	8050.SE																											
Solidarity Saudi Takaful Company JSC	8290.SE																											
Arab Sea Information System Company	7201.SE																											
Saudi Industrial Development Co SJSC	2130.SE																											

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Amana Cooperative Insurance Company	8310.SE																											
Etihad Atheeb Telecommunication Com	7040.SE																											
Saudi Enaya Cooperative Insurance Com	8311.SE																											
Wafrah for Industry and Development C	2100.SE																											
Al Baha Investment and Development C	4130.SE																											
Anaam International Holding Group Co	4061.SE																											
Tihama Advertising and Public Relation	4070.SE																											
Gulf General Cooperative Insurance Co	8260.SE																											
Al Sorayai Trading and Industrial Group	1213.SE																											
Gulf Union Cooperative Insurance Comp	8120.SE																											
Saudi Paper Manufacturing Co SJSC	2300.SE																											
Tourism Enterprises Co SJSC	4170.SE																											
Development Works Food Co CJSC	9501.SE																											
National Agriculture Marketing Compan	4160.SE																											
Al Samaani Factory Metal Industries Co	9504.SE																											
Al Jazira Mawten REIT	4331.SE																											
Al Ahlia for Cooperative Insurance Co S.	8140.SE																											
Saudi Indian Company for Cooperative I	8110.SE																											
Falcom Saudi Equity ETF	9400.SE																											
HSBC Saudi 20 ETF	9402.SE																											
HSBC Saudi 20 ETF	9402.SE																											
Falcom Petrochemical Etf	9401.SE																											
Mulkia Gulf Real Estate Reit Fund	IPO-MGRF.SE																											
UNITED ARAB EMIRATES																												
Emirates Telecommunications Grop Co	ETISALAT.AD																											
First Abu Dhabi Bank PJSC	FAB.AD																											
Emirates NBD Bank PJSC	ENBD.DU																											
DP World PLC	DPW.DI																											
International Holding Company PJSC	IHC.AD																											
Emirates Islamic Bank PJSC	EIB.DU																											
Abu Dhabi Natnl Ol Cmpny fr Dstrbtn P.	ADNOCDIST.AD																											
Abu Dhabi Commercial Bank PJSC	ADCB.AD																											
Dubai Islamic Bank PJSC	DISB.DU																											
Emirates Integrated Telecommunicatio	DU.DU																											
Emaar Properties PJSC	EMAR.DU																											
Emaar Malls PJSC	EMAA.DU																											
Aldar Properties PJSC	ALDAR.AD																											
Mashreqbank PSC	MASB.DU																											
Abu Dhabi Islamic Bank PJSC	ADIB.AD																											
Commercial Bank of Dubai PSC	CBD.DU																											
National Bank of Fujairah PJSC	NBF.AD																											
Emaar Development PJSC	EMAARDEV.DU																											
Wahat Al Zaweya Investment & Real Es	WAZ.AD																											
National Bank of Ras Al Khaimah PSC	RAKBANK.AD																											
National Central Cooling Co PJSC	TABR.DU																											
Dubai Financial Market PJSC	DFM.DU																											
Dubai Investments PJSC	DINV.DU																											
Air Arabia PJSC	AIRA.DU																											
Aramex PJSC	ARMX.DU																											
Dana Gas PJSC	DANA.AD																											
Abu Dhabi National Energy Company PJ	TAQA.AD																											
Orascom Construction PLC	OC.DI																											
Damac Properties Dubai Co PJSC	DAMAC.DU																											
National Bank of Umm Al Qaiwain PSC	NBQ.AD																											
Sharjah Islamic Bank PJSC	SIB.AD																											
Abu Dhabi National Hotels Co PJSC	ADNH.AD																											
Amanat Holdings PJSC	AMANT.DU																											
Al Wathba National Insurance Co	AWNIC.AD																											
Reem Investments PJSC	REEM.AD																											
United Arab Bank PJSC	UAB.AD																											
Abu Dhabi National Insurance Company	ADNIC.AD																											

Performance of MENA listed companies

Sorted by market capitalization and country

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Invest Bank PSC	INVESTB.AD																											
Agthia Group PJSC	AGTHIA.AD																											
Deyaar Development PJSC	DEYR.DU																											
Shuaa Capital PSC	SHUA.DU																											
National Corp for Tourism and Hotels	NCTH.AD																											
RAK Ceramics PJSC	RAKCEC.AD																											
Waha Capital PJSC	WAHA.AD																											
Bank of Sharjah PJSC	BOS.AD																											
Abu Dhabi Aviation	ADAVIATION.AD																											
Commercial Bank International PSC	CBI.AD																											
Union Properties PJSC	UPRO.DU																											
Ajman Bank PJSC	AJBNK.DU																											
Al Qudra Holding PJSC	ALQUDRA.AD																											
DXB Entertainments PJSC	DXBE.DU																											
Emirates Insurance Company PSC	EIC.AD																											
Dubai Refreshments PJSC	DRC.DU																											
Gulf Medical Projects Co PSC	GMPC.AD																											
Oman Insurance Company PSC	OIC.DU																											
Arabtec Holding PJSC	ARTC.DU																											
Emirates Driving Co PJSC	DRIVE.AD																											
National Cement Co PSC	NCC.DU																											
Gulf Pharmaceutical Industries PSC	JULPHAR.AD																											
Manazel Real Estate PJSC	MANAZEL.AD																											
Arkan Building Materials Company PJSC	ARKAN.AD																											
National Marine Dredging PSC	NMDC.AD																											
Ras Al Khaimah Properties PJSC	RAKPROP.AD																											
Islamic Arab Insurance Co PSC	SALAMA.DU																											
Gulfa Mineral Water and Processing Ind	GULF.DU																											
Eshraq Investments PJSC	ESHRAQ.AD																											
Al Ain Ahlia Insurance Co PSC	ALAIN.AD																											
Finance House PJSC	FH.AD																											
Amlak Finance PJSC	AMLK.DU																											
Fujairah Cement Industries Co PSC	FCI.AD																											
Dubai National Insurance and Reinsurar	DNIN.DU																											
Al Buhaira National Insurance Compny F	ABNIC.AD																											
Abu Dhabi Ship Building PJSC	ADSB.AD																											
Bank of London and The Middle East PL	BLME.DI																											
Dubai Insurance Co PSC	DINC.DU																											
Sharjah Cement&Indstrl Dev CoPSC	SCIDC.AD																											
Drake and Scull International PJSC	DSI.DU																											
Sharjah Insurance Company P.S.C.	SICO.AD																											
Al Sagr National Insurance Co PSC	ASNC.DU																											
Gulf Navigation Holding PJSC	GNAV.DU																											
Gulf Cement Co PSC	GCEM.AD																											
Sudatel Telecom Group Limited	SUDATEL.AD																											
Umm Al Qaiwain General Investment Co	QIC.AD																											
Foodco Holding PJSC	FOODCO.AD																											
Abu Dhabi National Takaful Co PSC	TKFL.AD																											
Al Dhafra Insurance Company PSC	DHAFRA.AD																											
National General Insurance Co PJSC	NGIN.DU																											
Al Ramz Corporation Investment and De	ALRAMZ.DU																											
Ras Al Khaimah for White Cmt&Cnstrtn	RAKWCT.AD																											
ENBD REIT CEIC Plc	ENBDREIT.DI																											
Ras Al Khaimah Natinl Insrnc Compny P	RAKNIC.AD																											
Al Fujairah National Insurance Co P.S.C	AFNIC.AD																											
Ras Al Khaimah Cement Company PSC	RAKCC.AD																											
Arabian Scandinavian Insurance Co PLC	ASCI.DU																											
Emirates Investment Bank PJSC	EIBAN.DU																											
Unikai Foods PJSC	UNIK.DU																											
Arab Insurance Group BSC	ARIG.DU																											
National Investor PJSC	TNI.AD																											
Emirates REIT (CEIC) Ltd	REIT.DI																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Takaful Emarat Insurance PJSC	TKFE.DU																											
Gulf General Investment Co PSC	GGIC.DU																											
Orient UNB Takaful PJSC	OUTFL.DU																											
United Fidelity Insurance Company PSC	FIDELITYUNITED.A																											
Al Salam Bank Sudan PLC	SSUD.DU																											
Depa Plc	DEPA.DI																											
Union Insurance Company P.S.C.	UNION.AD																											
United Foods Co PSC	UFC.DU																											
Fujairah Building Industries Co PSC	FBI.AD																											
National Takaful Company PJSC	WATANIA.AD																											
Marka PJSC	MARKA.DU																											
Bh Mubasher Financial Services PSC	BHMUBASHER.DU																											
Al Khaleej Investment Company PJSC	KICO.AD																											
Ras Al Khaimah Poultry & Feeding Co.	RAPCO.AD																											
Al Khazna Insurance Company PSC	AKIC.AD																											
Insurance House PSC	IH.AD																											
Dubai Islamic Insurance and Reinsuranc	AMAN.DU																											
Dar Al Takaful PJSC	DTKF.DU																											
Methaq Takaful Insurance Co	METHAQ.AD																											
Emirates Refreshments PSC	ERC.DU																											
Abu Dhabi National Co. for Build. Mater	BILDCO.AD																											
AXA Green Crescent Insurance Company	GCIC.AD																											
Sharjah Group Company PSC	SG.AD																											
Alliance Insurance PSC	ALL.DU																											
Al Firdous Holdings PJSC	ALFH.DU																											
Orient Insurance PJSC	ORIENT.DU																											
NBAD OneShare MSCI UAE UCITS ETF	1UAE.AD																											
QATAR																												
Qatar National Bank QPSC	QNBK.QA																											
Industries Qatar QPSC	IQCD.QA																											
Qatar Islamic Bank QPSC	QISB.QA																											
Masraf Al Rayan QPSC	MARK.QA																											
Mesaieed Petrochemical Holding Co QS(	MPHC.QA																											
Ezdan Holding Group QPSC	ERES.QA																											
Ooredoo QPSC	ORDS.QA																											
Qatar Electricity and Water Company Q	QEWC.QA																											
Qatar Fuel Company QPSC	QFLS.QA																											
Commercial Bank PSQC	COMB.QA																											
Qatar Gas Transport Company QPSC	QGTS.QA																											
Qatar International Islamic Bank QPSC	QIIB.QA																											
Barwa Real Estate Company QPSC	BRES.QA																											
Ahli Bank QPSC	AABQ.QA																											
Qatar Insurance Company QSPC	QINS.QA																											
Qatar Navigation QPSC	QNNC.QA																											
Doha Bank QPSC	DOBK.QA																											
Al Khalij Commercial Bank PQSC	KCBK.QA																											
Vodafone Qatar PQSC	VFQS.QA																											
United Development Company QPSC	UDCD.QA																											
Aamal Company QPSC	AHCS.QA																											
Qatar Aluminum Manufacturing Compar	QAMC.QA																											
Zad Holding Company QPSC	ZHCD.QA																											
Al Meera Consumer Goods Company QP	MERS.QA																											
Gulf Warehousing Co QPSC	GWCS.QA																											
Gulf International Services QPSC	GISS.QA																											
Qatar National Cement Company QPSC	QANC.QA																											
Baladna Food Industries Co WLL	BLDN.QA																											
Qatari Investors Group QSC	QIGD.QA																											
Medicare Group QPSC	MCGS.QA																											
Qatar General Insurance & Reinsurance	QGIR.QA																											
Mannai Corporation QPSC	MCCS.QA																											
Qatar Industrial Manufacturing Compan	QIMC.QA																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Widam Food Company QSC	WDAM.QA																											
Qatar Islamic Insurance Company QPSC	QIIC.QA																											
Mazaya Qatar Real Estate Development	MRDS.QA																											
Qatar First Bank LLC	QFBQ.QA																											
Doha Insurance Group QPSC	DICO.QA																											
Al Khaleej Takaful Insurance Company	KINS.QA																											
Investment Holding Group QPSC	IGRD.QA																											
Alijarah Holding Co QPSC	NLCS.QA																											
Salam International Investment QPSC	SALM.QA																											
Qatar Oman Investment Company QPSC	QOIS.QA																											
Dlala Brokerage and Investment Holdin	DBIS.QA																											
Qatar Cinema and Film Distribution Co	QCFD.QA																											
Qatari German Company for Medical De	QGMS.QA																											
Islamic Holding Group QPSC	IHGS.QA																											
KUWAIT																												
National Bank of Kuwait SAKP	NBKK.KW																											
Kuwait Finance House KSCP	KFH.KW																											
Mobile Telecommunications Company K	ZAIN.KW																											
Boubyan Bank KSCP	BOUK.KW																											
Agility Public Warehousing Co KSCP	AGLT.KW																											
Commercial Bank of Kuwait KPSC	CBKK.KW																											
Mabanee Company KPSC	MABK.KW																											
Gulf Bank KSCP	GBKK.KW																											
Ahli United Bank KSCP	BKME.KW																											
Burgan Bank KPSC	BURG.KW																											
Kuwait Telecommunications Company K	STC.KW																											
Kuwait Projects Company Holding KSCP	KPRO.KW																											
National Mobile Telecommunications Co	OORE.KW																											
Human Soft Holding Company KSCP	HUMN.KW																											
Warba Bank KSC	WARB.KW																											
Al-Maidan Clinic for Oral Health Service	MIDAN.KW																											
Al Ahli Bank of Kuwait KSCP	ABKK.KW																											
Boubyan Petrochemical Company KSCP	BPCC.KW																											
Qurain Petrochemical Industries Compa	ALQK.KW																											
National Industries Group Holding KPSC	NIND.KW																											
Kuwait International Bank KSCP	KIBK.KW																											
Salhia Real Estate Co KSCP	SREK.KW																											
Mezzan Holding Company KSCP	MEZZ.KW																											
Commercial Real Estate Co KPSC	TIJK.KW																											
ALAFCO Aviation Lease and Finance Co	ALAF.KW																											
Tamdeen Real Estate Co KPSC	TAMK.KW																											
Kuwait Cement Co KSCP	KCEM.KW																											
Gulf Insurance Group KSCP	GINS.KW																											
Jazeera Airways Co KSCP	JAZK.KW																											
Advanced Technology Co KSCP	ATCK.KW																											
National Petroleum Services Company K	NAPS.KW																											
Gulf Cable and Electrical Industries Co	CABL.KW																											
Commercial Facilities Co SAKP	FACI.KW																											
National Real Estate Co KSCP	NREK.KW																											
Alimtiaz Investment Group Co KSCP	ALIMK.KW																											
Integrated Holding Co KSCC	INTG.KW																											
Al Kout Industrial Projects Company KP	ALKK.KW																											
Tamdeen Investment Co KSCP	TAMI.KW																											
Al Ahleia Insurance Co SAKP	AINS.KW																											
Kuwait Portland Cement Co KPSC	PCEM.KW																											
Kuwait Real Estate Company KPSC	KREK.KW																											
United Projects for Aviation Services Co	UPAC.KW																											
Independent Petroleum Group KSCP	IPGK.KW																											
Educational Holding Group KSCP	EDUK.KW																											
National Investments Co KSCP	NINV.KW																											
Heavy Engineering Industries and Shipb	SHIP.KW																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Kuwait National Cinema Comapny KPSC	KCIN.KW																											
Kuwait Insurance Company SAKP	KINS.KW																											
United Real Estate Company SAKP	UREK.KW																											
National Industries Company KPSC	NIBM.KW																											
Kuwait Investment Company KPSC	KINV.KW																											
Noor Financial Investment Co KPSC	NOOR.KW																											
Al Bareeq Holding KSCP	BAREEQ.KW																											
Oula Fuel Marketing Co KSCP	OULA.KW																											
Livestock Transport and Trading Co KPS	CATT.KW																											
Al Soor Fuel Marketing Company KSCP	SOOR.KW																											
ACICO Industries Company KSCP	ACIC.KW																											
Kuwait Financial Centre KPSC	MARKZ.KW																											
Kuwait Reinsurance Company KSCP	KWRE.KW																											
Arabi Group Holdings KSCP	AGHC.KW																											
Al Mazaya Holding Company KSCP	MAZA.KW																											
First Dubai for Real Estate Developmen	FIRST.KW																											
Aayan Leasing and Investment Co KSCP	AAYA.KW																											
Sultan Center Food Products Company I	SCFK.KW																											
Al Argan International Real Estate Co K	ARGK.KW																											
Kuwait Company for Process Plant Cons	KCPC.KW																											
Asiya Capital Investments Company KSC	ASIYA.KW																											
Combined Group Contracting Company	CGCK.KW																											
Aayan Real Estate Company KSCP	AYRE.KW																											
KAMCO Investment Co KSCP	KAMC.KW																											
Privatization Holding Co KPSC	KPPC.KW																											
Ajial Real Estate Entertainment Co KSC	AREC.KW																											
Arzan Financial Group for Financing an	ARZA.KW																											
Kuwait and Middle East Financial Invest	KMEF.KW																											
Injazzat Real Estate Development Com	INJA.KW																											
KGL Logistics Company KPSC	LOGK.KW																											
Arkan Al Kuwait Real Estate Company K	ARKK.KW																											
Al-Enmaa Real Estate Company KSCP	ENMA.KW																											
Dalqan Real Estate Company KSCP	DALQ.KW																											
Gulf Investment House KSCP	GIHK.KW																											
Coast Investment and Development Co	COAS.KW																											
Burgan for Well Drilling Trading and Ma	ABAR.KW																											
Securities House KSCP	SECH.KW																											
IFA Hotels and Resorts Co KSCP	IFAH.KW																											
Kuwait Business Town Real Estate Co K	KBTK.KW																											
Kuwait Foundry Company KPSC	KFDC.KW																											
Al Madar Finance and Investment Co KS	MADR.KW																											
Osoul Investment Co KSCP	OSUL.KW																											
Munshaat Real Estate Projects Co KSCP	MUNS.KW																											
Bayan Investment Co KSCP	BAYK.KW																											
Aqar Real Estate Investments Co KSCP	AQAR.KW																											
Warba Insurance Company KSCP	WINS.KW																											
First Investment Co KSCP	OLAK.KW																											
Al Manar Financing and Leasing Co KSC	ALMAN.KW																											
Sokouk Holding Co KSCP	SHCK.KW																											
National International Holding Co KSCP	NIHK.KW																											
Shuaiba Industrial Company KPSC	PAPE.KW																											
Kuwait and Gulf Link Transport Co KPS	KGLK.KW																											
Kuwait Finance and Investment Compa	KFSK.KW																											
National Cleaning Co KSCP	CLEA.KW																											
Tijara and Realestate Investment Comp	TIJA.KW																											
Yiaco Medical Company KPSC	YIAC.KW																											
Al-Arabiya Real Estate Co KSCP	ARAB.KW																											
Manazel Holding Co KPSC	MANK.KW																											
Energy House Holding Company KSCP	ENER.KW																											
Osos Holding Group Co KSCP	OSOS.KW																											
Jiyad Holding Co KSCP	JIYAD.KW																											
Mashaer Holding Co KSCP	MASH.KW																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Ream Real Estate Company KSCP	REAM.KW																											
Amar Finance and Leasing Company KS	AMARF.KW																											
Dar Al Thuraya Real Estate Co KPSC	THURY.KW																											
UniCap Investment and Finance Co KSC	UNIC.KW																											
Specialities Group Holding Company KP	SPEC.KW																											
Mubarrad Holding Co KSCP	MBRD.KW																											
AAN Digital Services Co KSCP	AAN.KW																											
Kuwait Resorts Company KPSC	MUNK.KW																											
Future Kid Entertainment and Real Est	KIDK.KW																											
Alrai Media Group Co KSCP	ALRA.KW																											
Al Aman Investment Company KPSC	AMAN.KW																											
International Financial Advisors KPSC	IFIN.KW																											
Gulf North Africa Holding Co KPSC	GNAH.KW																											
Al Massaleh Real Estate Co KSCP	MREC.KW																											
Al Eid Food Company KSCP	ALEID.KW																											
Investors Holding Group Company KSCP	INVK.KW																											
Al Salam Group Holding Co KSCP	SAGH.KW																											
Hilal Cement Company KSCP	HCCK.KW																											
Gulf Petroleum Investment Company KS	GPIK.KW																											
Amwal International Investment Compa	AMWA.KW																											
Automated Systems Company KPSC	ASCK.KW																											
Kuwait Real Estate Holding Co KPSC	ALAQ.KW																											
Kuwait Hotels Co KPSC	KHOT.KW																											
Abyaar Real Estate Development Comp	ABYR.KW																											
Warba Capital Holding Co KSC	WARBA.KW																											
First Takaful Insurance Co KPSC	FTIK.KW																											
Kuwait Syrian Holding Co KSC	KSHC.KW																											
Credit Rating and Collection Company	TAHS.KW																											
Metal and Recycling Co KSCP	MRCK.KW																											
Kuwait Remal Real Estate Co KPSC	REMAL.KW																											
Al Madina for Finance and Investment	MADI.KW																											
Hayat Communications Co KSCP	HAYK.KW																											
National Consumer Holding Company KS	NCCI.KW																											
Kuwait Bahrain International Exchange	EXCH.KW																											
Sanam Real Estate Company KSCP	SANK.KW																											
Real Estate Trade Centers Company KP	MARA.KW																											
Taameer Real Estate Investment Co KS	AMAR.KW																											
Al Deera Holding Co KPSC	DEER.KW																											
Al Masaken International Real Estate D	MASKN.KW																											
Ekttitab Holding Co KSCP	EKTT.KW																											
Mena Real Estate Co KSCP	MENK.KW																											
Senergy Holding Company KSCP	SENE.KW																											
Palms Agro Production Co KSCP	PAPK.KW																											
Salbookh Trading Co KSCP	SALB.KW																											
Al Mal Investment Company KPSC	MALK.KW																											
National Ranges Co KPSC	SHOT.KW																											
Gulf Franchising Holding Co KSCP	GFCI.KW																											
Ajwan Gulf Real Estate Co KSCP	AJWN.KW																											
Wethaq Takaful Insurance Co KCSP	WETH.KW																											
Equipment Holding Co KSCP	EQUI.KW																											
Effect Real Estate Company KPSC	EFECT.KW																											
Al Mudon International Real Estate Co	ALMK.KW																											
Danah Al Safat Foodstuff Co KPSC	DANK.KW																											
Kuwait Cable Vision Company KPSC	KWTV.KW																											
Tamkeen Holding Co	TAMKE.KW																											
OMAN																												
Bank Muscat SAOG	BKMB.OM																											
Oman Telecommunications Company SA	OTEL.OM																											
Bank Dhofar SAOG	BKDB.OM																											
Omani Qatari Telecommunications Com	ORDS.OM																											
Oman International Development and I	OMVS.OM																											

Performance of MENA listed companies

Sorted by market capitalization and country

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National Bank of Oman SAOG	NBOB.OM																											
Sohar International Bank SAOG	BKSB.OM																											
Ahli Bank SAOG	ABOB.OM																											
HSBC Bank Oman SAOG	HBMO.OM																											
Bank Nizwa SAOG	BKNZ.OM																											
Oman Flour Mills Company SAOG	OFMI.OM																											
Salalah Port Services Company SAOG	SPSI.OM																											
Sembcorp Salalah Power and Water Cor	SSPW.OM																											
Renaissance Services SAOG	RNSS.OM																											
ACWA Power Barka SAOG	APBS.OM																											
National Life & General Insurance Co ([	NLIF.OM																											
Shell Oman Marketing Company SAOG	SOMS.OM																											
Phoenix Power Co SAOG	PHPC.OM																											
National Finance Company SAOG	NFCI.OM																											
Dhofar International Development and	DIDI.OM																											
Oman Cement Company SAOG	OCOI.OM																											
A Saffa Foods SAOG	SPFI.OM																											
Raysut Cement Company SAOG	RCCI.OM																											
Al Izz Islamic Bank SAOG	BKIZ.OM																											
Oman Refreshment Company SAOG	ORCI.OM																											
Al Maha Petroleum Products Marketing	MHAS.OM																											
Oman Cables Industry SAOG	OCAI.OM																											
Al Suwadi Power Company SAOC	SUWP.OM																											
Dhofar Generating Company SAOG	DGEN.OM																											
Al Anwar Ceramic Tiles Co SAOG	AACT.OM																											
Al Batinah Power Company SAOC	BATP.OM																											
Oman Oil Marketing Co SAOG	OOMS.OM																											
Al Ahlia Insurance Company SAOC	AINS.OM																											
Al Fajar Al Alamia Company SAOG	AFAI.OM																											
Oman Fiber Optic Company SAOG	OFOI.OM																											
Al Kamil Power Company SAOG	KPCS.OM																											
Oman United Insurance Company SAOG	OUIS.OM																											
United Finance Co SAOG	UFCI.OM																											
Salalah Mills Co SAOG	SFMI.OM																											
Taageer Finance Company SAOG	TFCI.OM																											
Oman Chlorine SAOG	OCHL.OM																											
Al Omaniya Financial Services SAOG	AOFS.OM																											
Sahara Hospitality Co SAOG	SAHS.OM																											
Musandam Power Company SAOC	MSPW.OM																											
Sharqiyah Desalination Company SAOG	SHRQ.OM																											
Dhofar Insurance Company SAOG	DICS.OM																											
Muscat City Desalination Company SAO(	MCDE.OM																											
Galfar Engineering and Contracting SAC	GECS.OM																											
Oman Investment and Finance Co SAOG	OIFC.OM																											
National Gas Company SAOG	NGCI.OM																											
Oman Education and Training Investme	OETI.OM																											
Muscat Finance SAOG	MFCI.OM																											
Majan College University College SAOG	BACS.OM																											
Al Anwar Holdings SAOG	AAIT.OM																											
Dhofar Tourism Company SAOG	DTCS.OM																											
Gulf Hotels Oman Co Ltd SAOG	GHOS.OM																											
Oman National Engineering and Investn	ONES.OM																											
SMN Power Holding SAOG	SMNP.OM																											
Voltamp Energy SAOG	VOES.OM																											
Takaful Oman Insurance SAOG	TAOI.OM																											
Al Jazeera Steel Products Company SAC	ATMI.OM																											
Al Madina Insurance Co SAOG	AMAT.OM																											
Gulf Mushroom Products Company SAOC	GMPI.OM																											
Global Financial Investments Holding S/	GFIC.OM																											
Oman Chromite Company SAOG	OCCI.OM																											
Sohar Power Company SAOG	SHPS.OM																											
Arabia Falcon Insurance Company SAOC	AFIC.OM																											

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Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Oman Fisheries Company SAOG	OFCI.OM																											
National Detergent Company SAOG	NDTI.OM																											
Al Maha Ceramics Co SAOG	AMCI.OM																											
Omani Packaging Company SAOG	OPCI.OM																											
Dhofar Cattle Feed Company SAOG	DCFI.OM																											
Al Jazeira Services Company SAOG	AJSS.OM																											
Vision Insurance SAOC	VISN.OM																											
Salalah Beach Resort SAOG	SHCS.OM																											
Oman Qatar Insurance Company SAOC	OQIC.OM																											
Majan Glass Company SAOG	MGCI.OM																											
Dhofar Poultry Company SAOG	DPCI.OM																											
Packaging Co Ltd SAOG	PCLI.OM																											
Ubar Hotels and Resorts Co SAOG	UBAR.OM																											
A Sharqiya Investment Holding Compan	SIHC.OM																											
Financial Corporation Company SAOG	FINC.OM																											
Muscat Gases Company SAOG	MGMC.OM																											
Dhofar Beverage and Food Stuff Compa	DBCI.OM																											
National Aluminium Products Company	NAPI.OM																											
Oman and Emirates Investment Holding	OEIO.OM																											
Muscat Insurance Company SAOG	MCTI.OM																											
Al Madina Investments Company SAOG	AMII.OM																											
Gulf Stone Company SAOG	GSCI.OM																											
Al Batinah Hotels Company SAOG	BAHS.OM																											
National Biscuit Industries SAOG	NBII.OM																											
Sweets of Oman SAOG	OSCI.OM																											
Financial Services Company SAOG	FSCI.OM																											
Dhofar Fisheries and Food Industries Co	DFII.OM																											
Gulf Investment Services Holding Comp	GISI.OM																											
Computer Stationery Industry SAOG	CSII.OM																											
Construction Materials Industries and C	CMII.OM																											
National Mineral Water Company SAOG	NMWI.OM																											
Gulf International Chemicals SAOG	GICI.OM																											
Al Batinah Development and Investmen	DBIH.OM																											
Omani Euro Food Industries SAOG	OEFI.OM																											
Al Hassan Engineering Co SAOG	HECI.OM																											
Muscat Thread Mills SAOG	MTMI.OM																											
Oman Ceramics Company SAOG	OMCI.OM																											
United Power Company SAOG	UECS.OM																											
National Hospitality Institute SAOG	NHIS.OM																											
Celebrity National Financial Service Co	CNFS.OM																											
Gulf Plastic Industries Company SAOG	AKPI.OM																											
Al Oula Company SAOG	DMGI.OM																											
Oman International Marketing Company	OIMS.OM																											
National Real Estate Development and	NRED.OM																											
Abrasives Manufacturing Company SAOC	ABMI.OM																											
Hotels Management International Comp	HMCI.OM																											
Al Buraimi Hotel Company SAOG	ABHS.OM																											
Majan Capital Fund	MJI.OM																											
BAHRAIN																												
Ahli United Bank BSC	AUBB.BH																											
National Bank of Bahrain BSC	NATB.BH																											
Bank of Bahrain and Kuwait BSC	BBKB.BH																											
Bahrain Telecommunications Company	BTEL.BH																											
United Gulf Holding Company BSC	UGHC.BH																											
Aluminium Bahrain BSC	ALBH.BH																											
Arab Banking Corporation BSC	ABCB.BH																											
Investcorp Bank BSC	INVB.BH																											
GFH Financial Group BSC	GFHB.BH																											
Bahrain Commercial Facilities Co BSC	BCFC.BH																											
Al Salam Bank Bahrain BSC	SALAM.BH																											
Al Baraka Banking Group BSC	BARKA.BH																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Bahrain Islamic Bank BSC	BISB.BH																											
BMMI BSC	BMMI.BH																											
Gulf Hotel Group BSC	GHG.BH																											
Bahrain Duty Free Shop Complex BSC	DUTY.BH																											
APM Terminals Bahrain BSCC	APMTB.BH																											
Seef Properties BSC	SEEF.BH																											
SICO BSC (c)	SICO.BH																											
Ithmaar Holding BSC	ITHMR.BH																											
Bahrain Cinema Co BSC	CNCO.BH																											
Bahrain Kuwait Insurance Co BSC	BKIC.BH																											
Bahrain National Holding Company BSC	BNHB.BH																											
Zain Bahrain BSC	ZAIN.BH																											
Khaleeji Commercial Bank BSC	KHCB.BH																											
Solidarity Bahrain BSC	SOLID.BH																											
Inovest BSC	INOV.BH																											
Trafco Group BSC	GTFP.BH																											
United Gulf Investment Corporation BS	UGIC.BH																											
Bahrain Ship Repairing and Engineering	BSRC.BH																											
Esterad Investment Co BSC	EICB.BH																											
Nass Corporation BSC	NASS.BH																											
Bahrain Middle East Bank BSC	BMEB.BH																											
National Hotels Co BSC	NHTL.BH																											
Eskan Bank Realty Income Trust	EBRIT.BH																											
Bahrain Car Parks Co BSC	PARK.BH																											
Bahrain Flour Mills Co BSC	BFMC.BH																											
Takaful International Co BSC	TAKA.BH																											
Delmon Poultry Co BSC	DPCB.BH																											
Banader Hotels Co BSC	BANA.BH																											
United Paper Industries BSCC	UPIB.BH																											
Bahrain Family Leisure Co BSC	FMLY.BH																											
Taib Bank BSCC	TAIB.BH																											
IRAQ																												
Al Khatem Telecommunications Co	TZNI.ISX																											
Asiacell Communications PJSC	TASC.ISX																											
Cihan Bank for Islamic Investment and I	BCIH.ISX																											
Baghdad Soft Drinks Co	IBSD.ISX																											
Kurdistan International Bank for Investr	BKUI.ISX																											
Alarabiya Islamic Bank	MTUA.ISX																											
Iraq Noor Islamic Bank for Investment &	BINI.ISX																											
AL Qabidh Islamic Bank for Finance & Ir	BQAB.ISX																											
World Islamic Bank for Investment & Fi	BWOR.ISX																											
Region Trade Bank for Investment and I	BRTB.ISX																											
Al Janoob Islamic Bank for Investment a	BJAB.ISX																											
International Development Bank PSC	BIDB.ISX																											
Trans Iraq Bank for Investment	BTRI.ISX																											
Unable to collect data for the field 'TR.	BTIB.ISX																											
National Islamic Bank PSC	BNAI.ISX																											
Mansour Investment Bank Co PSC	BMNS.ISX																											
Al Taif Money Transfer Co	MTAI.ISX																											
National Bank of Iraq SA	BNOI.ISX																											
Babylon Hotel	HBAY.ISX																											
Sumer Commercial Bank PSC	BSUC.ISX																											
Commercial Bank of Iraq PSC	BCOI.ISX																											
Economy Bank for Investment and Fina	BEFI.ISX																											
Iraqi Islamic Bank for Investment and D	BIIB.ISX																											
Credit Bank of Iraq SA	BROI.ISX																											
Zain Iraq Islamic Bank	BZII.ISX																											
Trust International Islamic Bank	BTRU.ISX																											
Bank of Baghdad PJSC	BBOB.ISX																											
Union Bank of Iraq PSC	BUOI.ISX																											
Iraqi for Seed Production	AISP.ISX																											

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Investment Bank of Iraq PSC	BIBI.ISX																											
Ashur International Bank for Investmen	BASH.ISX																											
National for Tourist Investment	HNTI.ISX																											
Elaf Islamic Bank PSC	BELF.ISX																											
Nobles for Money Transfer	MTNO.ISX																											
Al Nibal Alarabya for Money Transfer	MTNI.ISX																											
Al Bilad Islamic Bank for Investment an	BLAD.ISX																											
Gulf Commercial Bank PSC	BGUC.ISX																											
Palestine International Hotel Co	HPAL.ISX																											
Ishtar Hotels	HISH.ISX																											
Mosul Bank for Development and Invest	BMFI.ISX																											
Al Mamoura Company for Real Estate In	SMRI.ISX																											
North Bank for Finance and Investment	BNOR.ISX																											
National Chemical and Plastic Industrie	INCP.ISX																											
Erbil Bank for Investment and Finance	BERI.ISX																											
Mansour Hotel	HMAN.ISX																											
Baghdad Hotel	HBAG.ISX																											
Dijlah and Furat Bank for Development	BDFD.ISX																											
Iraqi Middle East Investment Bank	BIME.ISX																											
Iraqi Dates Processing and Marking Co	IIDP.ISX																											
Babylon Bank	BBAY.ISX																											
Iraqi Company for Meat and Field Crops	AIPM.ISX																											
Dar Es Salaam Investment Bank PJSC	BDSI.ISX																											
Iraqi Company for Land Transport	SILT.ISX																											
Al Sadeer Hotel	HSAD.ISX																											
United Bank for Investment	BUND.ISX																											
Baghdad Iraq for Public Transport and F	SBPT.ISX																											
Ready Made Clothes Co SA	IRMC.ISX																											
Al Noor for Money Transfer Co	MTNN.ISX																											
National Metallic and Bicycles Industrie	IMIB.ISX																											
Mosul for Funfairs and Tourism Investm	SMOF.ISX																											
Modern Chemical Industries	IMCI.ISX																											
Modern paint Industries Co	IMPI.ISX																											
Al Kindi for Production of Veterinary Va	IKLV.ISX																											
Electronic Industries Co	IELI.ISX																											
Al Mansour Pharmaceuticals Industries (	IMAP.ISX																											
Modern Sewing Co	IMOS.ISX																											
Karbala Hotels Co	HKAR.ISX																											
Al Hilal Industrial Co	IHLI.ISX																											
Light Industries Co	ITLI.ISX																											
Iraqi Company for Tufted Carpets and F	IITC.ISX																											
Fallujah for Construction Materials	IFCM.ISX																											
Al Ameen Estate Investment Co	SAEI.ISX																											
Iraqi Agricultural Products	AIRP.ISX																											
Kharkh Tour Amusement City	SKTA.ISX																											
Dar Al Salam for Insurance Co	NDSA.ISX																											
Al Hamraa Insurance Co	NHAM.ISX																											
Modern Construction Material Industry	IMCM.ISX																											
Middle East for Producing and Marketin	AMEF.ISX																											
Ashour Hotel	HASH.ISX																											
National Household Furniture Industry	IHFI.ISX																											
Al Ameen Insurance Co	NAME.ISX																											
Iraqi Company for General Transportati	SIGT.ISX																											
Iraqi Company for Manufacture of Cartc	IICM.ISX																											
Baghdad for Packing Materials	IBPM.ISX																											
Al khair Financial Investment Co PLC	VKHF.ISX																											
Khazir Company for Production of Build	IKHC.ISX																											
Gulf Insurance Co	NGIR.ISX																											
Al Ameen Financial Investment	VAMF.ISX																											
Al-Wiaam Financial Investment Private	VWIF.ISX																											
Al Badia for General Transport Co Ltd	SBAG.ISX																											
Iraqi Engineering Works Company	IIEW.ISX																											

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Tourist Village of Mousil Dam	HTVM.ISX																											
Ahlia Insurance Co SA	NAHF.ISX																											
Bain Alnahrain Investment Co	VMES.ISX																											
Modern Company for Animal and Agricu	AMAP.ISX																											
Al Nukhba for General Construction	SNUC.ISX																											
Al Ahlyia for Agricultural Production	AAHP.ISX																											
Al Batek for Financial Investments PSC	VBAT.ISX																											
Al Zawraa Financial Investment PLC	VZAF.ISX																											
Al Manafaa for Money Transfer	MTMA.ISX																											
Mouta for Remittance PSC	MTMO.ISX																											
Al Qurtas Islamic Investment & Finance	BQUR.ISX																											
JORDAN																												
Arab Bank PLC	ARBK.AM																											
Arab Potash Co PLC	APOT.AM																											
Housing Bank for Trade and Finance PS	THBK.AM																											
Al Eqbal Investment Company PLC	EICO.AM																											
Jordan Islamic Bank Co PLC	JOIB.AM																											
Bank of Jordan PLC	BOJX.AM																											
Jordan Petroleum Refinery Company PS	JOPT.AM																											
Jordanian Duty Free Shops PSC	JDFS.AM																											
Jordan Telecommunications Company P	JTEL.AM																											
Jordan Kuwait Bank Company PSC	JOKB.AM																											
Bank Al Etihad PSC	UBSI.AM																											
Jordan Phosphate Mines Company PSC	JOPH.AM																											
Cairo Amman Bank PSC	CABK.AM																											
Capital Bank of Jordan PSC	EXFB.AM																											
Arab Jordan Investment Bank Company	AJIB.AM																											
Jordan Ahli Bank PSC	AHLI.AM																											
Afaq for Energy Company PSC	MANE.AM																											
Societe Generale De Banque Jordanie P	SGBJ.AM																											
Investbank Co PSC	INVB.AM																											
Safwa Islamic Bank PSC	SIBK.AM																											
Northern Cement Company PSC	NCCO.AM																											
Mediterranean Tourism Investment Com	MDTR.AM																											
Siniora Food Industries PLC	SNRA.AM																											
Arab International Company for Educati	AIEI.AM																											
Jordanian Electric Power Company PSC	JOEP.AM																											
Jordan Commercial Bank PSC	JCBK.AM																											
Irbid District Electricity Company PSC	IREL.AM																											
Alia Royal Jordanian Airlines PLC	RJAL.AM																											
Arab Banking Corporation Jordan PSC	ABCO.AM																											
Jordan Projects for Tourism Developme	JPTD.AM																											
Afaq Holding for Investment and Real E	MANR.AM																											
Petra Education Company PSC	PEDC.AM																											
Jordan Insurance Company PSC	JOIN.AM																											
Zara Investment Holding Company PSC	ZARA.AM																											
Union Land Development Corporation P	ULDC.AM																											
Union Investment Corporation PSC	UINV.AM																											
Al Isra for Education and Investment Co	AIFE.AM																											
Al Sharq Investment Projects Co PSC	AIPC.AM																											
Al Nisr Al Arabi Insurance Company PSC	AAIN.AM																											
Consultant and Investment Group Comp	CICO.AM																											
Jordan Worsted Mills Company PSC	JOWM.AM																											
Arab International Hotels Company PSC	AIHO.AM																											
Jordan Hotels and Tourism Company PS	JOHT.AM																											
Deera Investment and Real Estate Deve	DERA.AM																											
Al Tajamouat for Touristic Projects Com	TAJM.AM																											
Middle East Insurance Company PSC	MEIN.AM																											
Philadelphia International Educational	PIEC.AM																											
Arab Orient Insurance Company PSC	AOIC.AM																											
Century Investment Group PSC	CEIG.AM																											

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Jordan National Shipping Lines Co PSC	SHIP.AM																											
Arab Phoenix Holding PSC	PHNX.AM																											
Dar Al Dawa Development and Investme	DADI.AM																											
General Investment Company PSC	GENI.AM																											
Jordan Cement Factories Company PSC	JOCM.AM																											
Methaq Real Estate Investment Co PSC	MEET.AM																											
Arab Pesticides and Veterinary Drugs M	MBED.AM																											
Al Faris National Company for Investme	CEBC.AM																											
Enjaz for Development and Multi Projec	ATCO.AM																											
Jordan Masaken for Land and Industrial	MSKN.AM																											
Jordan Express Tourist Transport Compa	JETT.AM																											
Bindar Trading and Investment Compan	BIND.AM																											
Union Tobacco and Cigarette Industries	UTOB.AM																											
Al Dawliyah for Hotels and Malls PSC	MALL.AM																											
Nutri Dar PSC	NDAR.AM																											
Zarka Education and Investment Compa	ZEIC.AM																											
Ibn Al Haytham Hospital Company PSC	IBNH.AM																											
Arab East for Investment PSC	AEIV.AM																											
Al Bilad Medical Services Company PSC	ABMS.AM																											
Jordan Poultry Processing and Marketin	JPPC.AM																											
Jordan Investment Trust PLC	JOIT.AM																											
Jordanian Mutual Funds Management C	FUND.AM																											
National Chlorine Industries Company P	NATC.AM																											
Hayat Pharmaceutical Industries Compa	HPIC.AM																											
First Finance Company PSC	FFCO.AM																											
Jordan Trade Facilities Company PSC	JOTF.AM																											
First Insurance Company PSC	FINS.AM																											
Real Estate Development Co PSC	REDV.AM																											
Jordan Mortgage Refinance Company P	JMRC.AM																											
National Poultry Company PSC	NATP.AM																											
Islamic Insurance Company PSC	TIIC.AM																											
First Jordan Investment Company PLC	FRST.AM																											
Jordan Decapolis Properties Company P	JDPC.AM																											
United Iron and Steel Manufacturing Co	MANS.AM																											
Offtec Holding Group Plc	OFTC.AM																											
United Cable Industries Company PSC	UCIC.AM																											
Euro Arab Insurance Group PSC	AMMI.AM																											
Jordanian Real Estate Company for Dev	JRCD.AM																											
Jerusalem Insurance Company PSC	JERY.AM																											
Jordan Dairy Company PSC	JODA.AM																											
Universal Modern Industries Company f	UMIC.AM																											
Almehanya for Real Estate Investments	PROF.AM																											
Al Sanabel International for Islamic Inv	SANA.AM																											
Jordan Vegetable Oil Industries Co PSC	JVOI.AM																											
Jordan Loan Guarantee Corporation PS	JLGC.AM																											
Philadelphia Pharmaceuticals Industry (	PHIL.AM																											
Arab Aluminium Industry Co PSC	AALU.AM																											
Specialized Investment Compounds Con	SPIC.AM																											
Industrial Commercial and Agricultural	ICAG.AM																											
Aldaman for Investments PLC	DMAN.AM																											
Arab East for Real Estate Investments C	REAL.AM																											
National Insurance Company PSC	NAAI.AM																											
Rum Group for Transportation and Tour	RUMM.AM																											
Mediterranean and Gulf Insurance Com	MDGF.AM																											
United Insurance Company PSC	UNIN.AM																											
Ad Dulayl Industrial Park and Real Estat	IDMC.AM																											
Ready Mix Concrete and Construction S	RMCC.AM																											
Future Arab Investment Company PSC	FUTR.AM																											
Salam International Transport and Trad	SITT.AM																											
Jordan Investment and Tourism Transp	ALFA.AM																											
Delta Insurance Company PSC	DICL.AM																											
Jordan Steel PSC	JOST.AM																											

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Arab Union International Insurance Com	AIUI.AM																											
Comprehensive Multiple Transportation	ABUS.AM																											
Jordan International Insurance Compan	JIJC.AM																											
Al Bilad Securities and Investment Com	BLAD.AM																											
Jordan French Insurance Company PSC	JOFR.AM																											
Rumm Financial Brokerage Co PSC	RUMI.AM																											
Jordanian Company for Developing and	JDFI.AM																											
Arab Jordanian Insurance Group PSC	ARGR.AM																											
Jordan International Investment Compa	JIIG.AM																											
Arabian Steel Pipes Manufacturing Com	ASPMM.AM																											
Masafat for Specialised Transport PSC	MSFT.AM																											
Comprehensive Land Development and	ATTA.AM																											
Jordanian Expatriates Investment Holdi	JEIH.AM																											
Shira Real Estate Development and Inve	SHRA.AM																											
Jordanian Pharmaceutical Manufacturir	JPHM.AM																											
Akary for Industries and Real Estate Inv	WOOL.AM																											
National Aluminium Industrial Company	NATA.AM																											
Arab Life and Accident Insurance Comp	ARIN.AM																											
Arabia Insurance Company Jordan PSC	AICJ.AM																											
United Financial Investments Company	UCFI.AM																											
Amoun International for Investments Co	AMON.AM																											
Al Rakaez Investment Co PSC	RICS.AM																											
Arab Investors Union Company for Real	UNAI.AM																											
Contempro for Housing Projects PSC	COHO.AM																											
Jordan International Trading Center Co	JITC.AM																											
Amad for Investment and Real Estate D	AMAD.AM																											
Real Estate and Investment Portfolio Co	AQAR.AM																											
Dimensions Jordan and Emirates Comm	JEDI.AM																											
Nopar for Trading and Investment Co P	NOTI.AM																											
Darat Jordan Holdings PSC	DARA.AM																											
Jordan Press Foundation Co PSC	PRES.AM																											
Jordanian Management and Consultanc	JOMC.AM																											
International Company for Medical Inve	ICMI.AM																											
Arab Company for Investment Projects	APCT.AM																											
High Performance Real Estate Investme	HIPR.AM																											
National Steel Industry Company PSC	NAST.AM																											
Sabaek for Investments PSC	SABK.AM																											
Transport and Investment Barter Compa	NAQL.AM																											
Al Tajamouat for Catering and Housing	JNTH.AM																											
Ihdathiat Real Estate Company PSC	IHCO.AM																											
Emmar Investments and Real Estate De	EMAR.AM																											
Sura Development and Investment PLC	SURA.AM																											
Intermediate Petrochemicals Industries	IPCH.AM																											
Jordan Chemical Industries Company P	JOIC.AM																											
Al Manara Insurance Company PSC	ARSI.AM																											
Philadelphia Insurance PSC	PHIN.AM																											
Babelon Investments Company PSC	SALM.AM																											
Elzay Ready Wear Manufacturing Compa	ELZA.AM																											
Al Quds Ready Mix Concrete Company P	AQRM.AM																											
International Brokerage and Financial M	IBFM.AM																											
Jordan Pipes Manufacturing Company P	JOPI.AM																											
Al Amin for Investment Co PSC	AAFI.AM																											
Jordan Wood Industries Co PSC	WOOD.AM																											
Amwaj Properties PLC	AMWJ.AM																											
Noor Capital Markets for Diversified Inv	NCMD.AM																											
National Portfolio Securities PSC	MHFZ.AM																											
Assas for Concrete Products PSC	ASAS.AM																											
Specialized Jordanian Investments Com	SIJC.AM																											
Travertine Company PSC	TRAV.AM																											
National Cable and Wire Manufacturing	WIRE.AM																											
Alentkaeya for Investment and Real Est	ENTK.AM																											
South Electronics Company PSC	SECO.AM																											

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International Cards Company PSC	CARD.AM																											
Arab Electrical Industries PSC	AEIN.AM																											
Jordan Industrial Resources Company P	JOIR.AM																											
International Arabian Development and	INMA.AM																											
Arab Assurers Insurance Co PSC	ARAS.AM																											
Kafaa for Financial and Economic Inves	KAFA.AM																											
Premier Business and Projects Company	ACDT.AM																											
Specialized Trading and Investments Co	SPTI.AM																											
Al Tahdith for Real Estate Investments	THDI.AM																											
Al Shamekha for Real Estate and Financ	VFED.AM																											
Tuhama for Financial Investments PSC	THMA.AM																											
National Petroleum Company PLC	NAPT.AM																											
LEBANON																												
Lebanese Company for Development an	SOLA.BY																											
Bank Audi SAL	AUDI.BY																											
BLOM Bank SAL	BLOM.BY																											
Byblos Bank SAL	BYB.BY																											
Bank of Beirut SAL	BOB.BY																											
Holcim Liban SAL	HOLC.BY																											
BLC Bank SAL	BLC.BY																											
Banque Bemo SAL	BEMO.BY																											
Rasamny Younis Motor Co SAL	RYM.BY																											
Societe Libanaise des Ciments Blancs S	CBN.BY																											
PALESTINE																												
Palestine Telecommunications Co PLC	PALTEL.PL																											
Bank of Palestine PLC	BOP.PL																											
Wataniya Palestine Mobile Telecommun	OORE.PL																											
Arab Palestinian Investment Company L	APIC.PL																											
Palestine Development and Investment	PADICO.PL																											
National Bank	TNB.PL																											
Sanad Construction Resources PLC	SANAD.PL																											
Quds Bank Public Shareholding Compan	QUDS.PL																											
Arab Islamic Bank PLC	AIB.PL																											
Palestine Islamic Bank	ISBK.PL																											
Birzeit Pharmaceutical Company Ltd	BPC.PL																											
Palestine Investment Bank PLC	PIBC.PL																											
Palestine Electric Company PLC	PEC.PL																											
Vegetable Oil Industries Company Ltd	VOIC.PL																											
National Insurance Co Ltd	NIC.PL																											
Palestine Poultry Co Ltd	AZIZA.PL																											
Trust International Insurance Public Sh	TRUST.PL																											
Palestine Industrial Investment Compar	PIIC.PL																											
Palestine Securities Exchange PSC	PSE.PL																											
Jerusalem Pharmaceuticals Co Ltd	JPH.PL																											
Palestine Real Estate Investment Co	PRICO.PL																											
Pharmacare PLC	PHCA.PL																											
Global United Insurance Co	GUI.PL																											
Palestine Insurance Co	PICO.PL																											
Al Takaful Palestinian Insurance PLC	TIC.PL																											
Beit Jala Pharmaceutical Manufacturing	BJP.PL																											
Arab Hotels Co	AHC.PL																											
Union Construction and Investment	UCI.PL																											
Ramallah Summer Resorts Co PLC	RSR.PL																											
Ahleia Insurance Group	AIG.PL																											
Golden Wheat Mills PLC	GMC.PL																											
Al Wataniah Towers Co	ABRAJ.PL																											
Arab Company for Paints Products	APC.PL																											
Al Mashriq Insurance Co	MIC.PL																											
Jerusalem Cigarette Co Ltd	JCC.PL																											
National Aluminum Profiles Co	NAPCO.PL																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Palestine Investment and Development	PID.PL																											
Arab Investors Co Ltd	ARAB.PL																											
Nablus Surgical Center Co PLC	NSC.PL																											
Al-Aqaria Trading Investment Company	AQARIYA.PL																											
National Carton Industrial Co PLC	NCI.PL																											
Palestinian Co for Distribution and Logi	WASSEL.PL																											
Jerusalem Real Estate Investment Co	JREI.PL																											
Palestine Plastic Industrial Co Ltd	LADAEN.PL																											
Al Shark Electrode Co	ELECT.PL																											
Pal Aqar for Real Estate Development a	PALAQAR.PL																											
Arab Real Estate Establishment Co Ltd	ARE.PL																											
Globalcom Telecommunications PLC	GCOM.PL																											
SYRIA																												
Syriatel Mobile Telecom	SYTEL.DS																											
MTN Syria PSC	MTN.DS																											
Al Badia Cement JSC	ABC.DS																											
Al Baraka Bank Syria SA	BBSY.DS																											
Syrian International Islamic Bank SA	SIIB.DS																											
Banque Bemo Saudi Fransi SA	BBSF.DS																											
Qatar National Bank Syria SA	QNBS.DS																											
Bank of Syria and Overseas SA	BSO.DS																											
Al Cham Islamic Bank SA	CHB.DS																											
Bank Audi Syria SA	BASY.DS																											
Syria Gulf Bank SA	SGB.DS																											
International Bank for Trade and Finan	IBTF.DS																											
Byblos Bank Syria SA	BBS.DS																											
Bank Al Sharq SAS	SHRQ.DS																											
Arab Bank Syria SA	ARBS.DS																											
Fransabank Syria SA	FSBS.DS																											
Bank of Jordan Syria SA	BOJS.DS																											
Al-Aqeelah Takaful Insurance Company	ATI.DS																											
Syrian National Insurance Co SA	NIC.DS																											
Al Ahliah Vegetable Oil Company SA	AVOC.DS																											
United Insurance Company SA	UIC.DS																											
Syrian Kuwaiti Insurance Co SA	SKIC.DS																											
Syria International Insurance Company	AROP.DS																											
Solidarity Alliance Insurance Company S	SAIC.DS																											
Al Ahliah Transport Co SA	AHT.DS																											
Agricultural Engineering Company for Ir	NAMA.DS																											
United Group for Publishing Advertising	UG.DS																											
EGYPT																												
Commercial International Bank Egypt S	COMI.CA																											
Qatar National Bank Alahly SAE	QNBA.CA																											
Eastern Company SAE	EAST.CA																											
Telecom Egypt Co SAE	ETEL.CA																											
El Sewedy Electric Co SAE	SWDY.CA																											
Egypt Kuwait Holding Co SAE	EKHO.CA																											
Abu Qir Fertilizers and Chemical Indust	ABUK.CA																											
Golden Pyramids Plaza SAE	GPPL.CA																											
Talaat Mostafa Group Holding Co SAE	TMGH.CA																											
Alexandria Container and Cargo Handlir	ALCN.CA																											
Emaar Misr for Development SAE	EMFD.CA																											
Al Ezz Dekheila Steel Company Alexand	IRAX.CA																											
EFG Hermes Holdings SAE	HRHO.CA																											
Misr Fertilizers Production Co SAE	MFPC.CA																											
Credit Agricole Egypt SAE	CIEB.CA																											
Cleopatra Hospital	CLHO.CA																											
Fawry for Banking Tech and Elec Pay S	FWRY.CA																											
Ibnsina Pharma Co	ISPH.CA																											
Edita Food Industries SAE	EFID.CA																											

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Cairo for Investment and Real Estate De	CIRA.CA																											
Juhayna Food Industries SAE	JUFO.CA																											
Heliopolis Co for Housing and Developm	HELI.CA																											
Egyptian Co for International Touristic I	EITP.CA																											
Faisal Islamic Bank of Egypt SAE	FAITA.CA																											
National Bank of Kuwait Egypt SAE	NBKE.CA																											
Egyptian International Pharmaceuticals	PHAR.CA																											
MM Group for Industry and Internationa	MTIE.CA																											
Orascom Hotels and Development SAE	ORHD.CA																											
Housing and Development Bank SAE	HDBK.CA																											
Madinet Nasr for Housing and Developm	MNHD.CA																											
Suez Canal Company for Technology Se	SCTS.CA																											
Qalaa Holdings SAE	CCAP.CA																											
Palm Hills Developments Company SAE	PHDC.CA																											
Ezz Steel Co SAE	ESRS.CA																											
Sarwa Capital Holding for Financial Inve	SRWA.CA																											
Oriental Weavers Carpet Co SAE	ORWE.CA																											
Sixth of October Development and Inve	OCDI.CA																											
Egypt Aluminum Co SAE	EGAL.CA																											
Egyptian Chemical Industries SAE	EGCH.CA																											
Sidi Kerir Petrochemicals Company SAE	SKPC.CA																											
Pioneers Holding Company for Financial	PIOH.CA																											
10th of Ramadan Pharma & Diag Rts Co	RMDA.CA																											
Alexandria Mineral Oils Co SAE	AMOC.CA																											
CI Capital Holding Company SAE	CICH.CA																											
Alexandria Portland Cement Co SAE	ALEX.CA																											
Egyptian Gulf Bank SAE	EGBE.CA																											
Nile City Investments SAE	NCIN.CA																											
Banque du Caire SAE	BQDC.CA																											
Export Development Bank of Egypt SAE	EXPA.CA																											
El Shams Pyramids Co for Hotels and To	SPHT.CA																											
Egyptian Satellite Co SAE	EGSA.CA																											
Canal Shipping Agencies Co SAE	CSAG.CA																											
Obour Land for Food Industries	OLFI.CA																											
Orascom Investment Holding SAE	OIH.CA																											
Al Baraka Bank Egypt SAE	SAUD.CA																											
Abu Dhabi Islamic Bank Egypt SAE	ADIB.CA																											
Egyptian Resorts Co SAE	EGTS.CA																											
GB Auto SAE	AUTO.CA																											
Arabian Food Industries Co SAE	DOMT.CA																											
Cairo Poultry Co SAE	POUL.CA																											
Suez Canal Bank SAE	CANA.CA																											
Egyptian Iron and Steel Co SAE	IRON.CA																											
Maridive and Oil Services SAE	MOIL.CA																											
Egypt Gas Co SAE	EGAS.CA																											
Arabian Cement Co SAE	ARCC.CA																											
Societe Arabe International De Banque	SAIB.CA																											
Delta Sugar Co SAE	SUGR.CA																											
Raya Holding for Financial Investment S	RAYA.CA																											
B Investments Holding SAE	BINV.CA																											
Misr National Steel SAE	ATQA.CA																											
Cairo for Housing and Development Co	ELKA.CA																											
GlaxoSmithKline SAE	BIOC.CA																											
Zahraa Maadi Investment and Developm	ZMID.CA																											
Suez Cement Company SAE	SUCE.CA																											
Minapharm Pharmaceuticals SAE	MIPH.CA																											
Al Ezz Ceramic and Porcelain Co SAE	ECAP.CA																											
Dice Sport and Casual Wear SAE	DSCW.CA																											
Electro Cable Egypt Co SAE	ELEC.CA																											
United Company for Housing and Devel	UNIT.CA																											
Naeem Holding for Investments SAE	NAHO.CA																											
Speed Medical SAE	SPMD.CA																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Beltone Financial Holding SAE	BTFH.CA																											
Emerald for Real Estate Investments	EMRI.CA																											
Arab Dairy Products Co SAE	ADPC.CA																											
Al Arafa for Investment and Consultanc	AIVC.CA																											
Acrowmisr for Metallic Scaffoldings and	ACRO.CA																											
International Company for Leasing SAE	ICLE.CA																											
Misr Beni Suef Cement Co SAE	MBSC.CA																											
Middle and West Delta Flour Mills SAE	WCDF.CA																											
Middle East Glass Manufacturing Co SAE	MEGM.CA																											
Delta Insurance Company SAE	DEIN.CA																											
Cairo for Oil and Soap Co SAE	COSG.CA																											
October Pharma For Pharmaceutical Inc	OCPH.CA																											
Egyptian Financial and Industrial SAE	EFIC.CA																											
Egypt Free Shops Company SAE	MFSC.CA																											
Alexandria Co for Pharmaceutical and C	AXPH.CA																											
East Delta Flour Mills Co SAE	EDFM.CA																											
Amer Group Holding Co SAE	AMER.CA																											
Mena for Touristic and Real Estate Inve	MENA.CA																											
Egyptian Media Production City Co SAE	MPRC.CA																											
Mohandes Insurance Co SAE	MOIN.CA																											
Arab Co for Asset Management and Dev	ACAMD.CA																											
El Shams Housing and Urbanization Co S	ELSH.CA																											
Nozha International Hospital SAE	NINH.CA																											
South Valley Cement Co SAE	SVCE.CA																											
Remco Tourism Villages Construction SA	RTVC.CA																											
Upper Egypt Flour Mills SAE	UEFM.CA																											
Reacap Financial Investments SAE	REAC.CA																											
Raya Contact Center Co	RACC.CA																											
Industrial Engineering Co for Constructi	ENGC.CA																											
Sinai Cement Co SAE	SCEM.CA																											
Modern Waterproofing Co SAE	WATP.CA																											
Porto Group Holding SAE	PORT.CA																											
Egyptian Starch and Glucose Manufactu	ESGI.CA																											
Arabia Investments Holding SAE	AIH.CA																											
Pyramisa Hotels and Resorts SAE	PHTV.CA																											
Kahira Pharmaceuticals and Chemical I	CPCI.CA																											
Misr Cement Co SAE	MCQE.CA																											
National Drilling Co SAE	NDRL.CA																											
National Company for Housing for Profe	NHPS.CA																											
Ismailia Development and Real Estate C	IDRE.CA																											
Alexandria Spinning & Weaving Co SAE	SPIN.CA																											
Arab Moltaqa Investments Co SAE	AMIA.CA																											
Osool ESB Securities Brokerage Co SAE	EBSC.CA																											
Misr Chemical Industries Co SAE	MICH.CA																											
El Saeed Contracting and Real Estate In	UEGC.CA																											
Middle Egypt Flour Mills Co SAE	CEFM.CA																											
Shorouk for Modern Printing and Packag	SMPP.CA																											
Alexandria Medical Services Co SAE	AMES.CA																											
Arabia Cotton Ginning Co SAE	ACGC.CA																											
General Company for Silos and Storage	GSSC.CA																											
Arab Drug Company for Pharmaceutical	ADCI.CA																											
El Nile Company for Pharmaceuticals ar	NIPH.CA																											
Egyptian Tourah Portland Cement Co SA	TORA.CA																											
El Nasr Clothing and Textiles Company	KABO.CA																											
Ismailia Misr Poultry Co SAE	ISMA.CA																											
Al Tawfeek Company for Financial Leas	ATLC.CA																											
Misr Hotels Co SAE	MHOT.CA																											
Paints and Chemical Industries Co SAE	PACH.CA																											
Prime Holding for Financial Investment	PRMH.CA																											
ASEC Co for Mining SAE	ASCM.CA																											
Kafr El Zayat Pesticides and Chemicals	KZPC.CA																											
Giza General Contracting and Real Esta	GGCC.CA																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Egyptians for Housing Development and	EHDR.CA																											
Ismailia National Co for Food Industries	INFI.CA																											
Alexandria Flour Mills and Bakeries Co S	AFMC.CA																											
Arab Ceramic Co SAE	CERA.CA																											
ODIN Investments SAE	ODIN.CA																											
Egyptian Transport and Commercial Ser	ETRS.CA																											
Lecico Egypt SAE	LCSW.CA																											
Development and Engineering Consulta	DAPH.CA																											
Extracted Oil and Derivatives Co SAE	ZEOT.CA																											
InterCairo for Aluminum Industry SAE	ICAL.CA																											
Sabaa International Company for Pharm	SIPC.CA																											
Ajwa for Food Industries Co Egypt SAE	AJWA.CA																											
Arab Engineering Industries SAE	EEII.CA																											
El Nasr for Manufacturing Agricultural C	ELNA.CA																											
Marseilia Egyptian Gulf Real Estate Inve	MAAL.CA																											
International Co for Agricultural Corps S	IFAP.CA																											
Universal Co for Packaging Materials an	UNIP.CA																											
Rowad Tourism Company SAE	ROTO.CA																											
Unirab Polvara Spinning and Weaving C	APSW.CA																											
DBK Pharmaceutical SAE	DPKP.CA																											
Industrial and Engineering Enterprises C	IEEC.CA																											
El Wadi for International and Investmer	ELWA.CA																											
Sharm Dreams Company For Touristic Ir	SDTI.CA																											
Al Ahly for Development and Investmen	AFDI.CA																											
General Company for Paper Industry SA	RAKT.CA																											
Atlas for Land Reclamation and Agricul	AIFI.CA																											
Arab Real Estate Investment Co SAE	RREI.CA																											
Ferchem Egypt Fertilizers and Chemical	FERC.CA																											
Real Estate Egyptian Consortium SAE	AREH.CA																											
Cairo for Educational Affairs SAE	CAED.CA																											
North Cairo Flour Mills Co SAE	MILS.CA																											
United Arab Stevedoring Co SAE	UASG.CA																											
Rubex for Plastic Manufacturing Co SAE	RUBX.CA																											
Delta Co for Construction and Rebuildir	DCRC.CA																											
Golden Coast El Sokhna Company for To	GOCO.CA																											
Gulf Arab Investment Co SAE	AGIN.CA																											
Egyptian Company for Construction Dev	EDBM.CA																											
Misr Oils and Soap Co SAE	MOSC.CA																											
Middle East Paper Company Egypt SAE	SIMO.CA																											
General Company for Ceramic and Porc	PRCL.CA																											
International Company for Investment a	ICID.CA																											
South Cairo and Giza Mills and Bakeries	SCFM.CA																											
Medical Packaging Co SAE	MEPA.CA																											
EL FARASHA for Manufacture and Printi	EFMP.CA																											
Golden Textiles and Clothes Wool SAE	GTWL.CA																											
Nasr Co for Civil Works SAE	NCCW.CA																											
Memphis Pharmaceuticals and Chemica	MPCI.CA																											
Gulf Canadian Company for Arab Real E	CCRS.CA																											
North Upper Egypt Development and Ag	NEDA.CA																											
Mansoura Poultry Co SAE	MPCO.CA																											
Egyptian Modern Education Systems SAE	MOED.CA																											
Egyptian Poultry Co SAE	EPCO.CA																											
Arab Aluminum Co SAE	ALUM.CA																											
Trans Oceans Tours SAE	TRTO.CA																											
General Co for Land Reclamation Devel	AALR.CA																											
El Ahram Co for Printing and Packaging	EPPK.CA																											
Saudi Egyptian Investment and Finance	SEIG.CA																											
Delta Co for Printing and Packaging SAE	DTPP.CA																											
Wadi Kom Ombo for Land Reclamation	WKOL.CA																											
Arab Valves Co SAE	ARVA.CA																											
Sharkia National Company for Food Sec	SNFC.CA																											
Assiut Islamic National Trade and Devel	AITG.CA																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Misr Intercontinental for Granite and M	MISR.CA																											
Cairo National Co for Investment and S	KWIN.CA																											
MB for Engineering and Contracting	MBEN.CA																											
Arab Co for Land Reclamation SAE	EALR.CA																											
Arabian Rocks Plastic Industries SAE	ARPI.CA																											
EGX 30 Index ETF	EGX30ETF.CA																											
Samad Misr SAE	SMFR.CA																											
Grand Capital for Financial Investments	GRCA.CA																											
Riva Pharma SAE	RIVA.CA																											
Egyptians for Investment and Urban De	EIUD.CA																											
Integrated Engineering Group SAE	INEG.CA																											
Egyptian Arabian Company Themar for	EASB.CA																											
City Trade Securities and Brokerage SA	CTSB.CA																											
Marsa Marsa Alam for Development Tou	MMAT.CA																											
Islamic Gharbia Co for Developed Buildi	GIHD.CA																											
Arab Development and Real Estate Inve	ADRI.CA																											
El Ebour Company for Real Estate Inves	OBRI.CA																											
National Real Estate Bank for Developm	NRPD.CA																											
GMC Group for Industrial Commercial a	GMCI.CA																											
Barbary Investment Group SAE	BIGP.CA																											
International Company for Fertilizers a	ICFC.CA																											
Advanced Pharmaceutical Packaging Co	APPC.CA																											
International Co for Medical Industries	ICMI.CA																											
Misr Kuwait Investment and Trading Co	MKIT.CA																											
International Business Corporation for T	IBCT.CA																											
Alexandria National Company for Finan	ANFI.CA																											
Pharaoh Tech for Control and Communi	PTCC.CA																											
Utopia Real Estate Investment and Tou	UTOP.CA																											
Union Pharmacist Company for Medical	UPMS.CA																											
Brothers Solidarity for Real Estate Inve	BSRF.CA																											
Al Orouba Securities Brokerage Co SAE	EOSB.CA																											
First Investment and Real Estate Devel	FIRE.CA																											
Al Fanar Contracting Construction Trad	FNAR.CA																											
Egypt South Africa for Communications	ESAC.CA																											
Genial Tours Co SAE	GETO.CA																											
Port Said for Agricultural Development	PSAD.CA																											
New Castle for Investment Sports Co SA	NCIS.CA																											
IT Synergy information System Technol	ITSY.CA																											
El Bader Plastic Co SAE	EBDP.CA																											
Vertika for Industry & Trade	VERT.CA																											
Al Moasher for Programming and Inform	AMPI.CA																											
British Egyptian Company for General D	BEGA.CA																											
Cairo Development and Cars Manufactu	IPO-CDCM.CA																											
Arab Land Direct Mutual Fund	ALMF.CA																											
Holding Company for Financial Investm	HCFI.CA																											
Nile Cotton Ginning SAE	NCGC.CA																											
Rowad Misr for Tourism Investment Co	RMTV.CA																											
Samcrete Egypt Engineers and Construc	SMCS.CA																											
Vodafone Egypt Telecommunications C	VODE.CA																											
Tenth of Ramadan Spinning Industries	TRSI.CA																											
Souhag National Company Food Industri	SNFI.CA																											
Taghleef Industries SAE	TECH.CA																											
MOROCCO																												
Itissalat Al Maghrib Ste SA	IAM.CS																											
Attijariwafa Bank SA	ATW.CS																											
Banque Centrale Populaire SA	BCP.CS																											
Lafargeholcim Maroc SAS	LHM.CS																											
Bank of Africa	BOA.CS																											
Taqa Morocco SA	TQM.CS																											
Ciments du Maroc SA	CMA.CS																											
Compagnie Sucrerie Marocaine et d Rfn	CSR.CS																											

Performance of MENA listed companies

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Afriquia Gaz SA	GAZ.CS																											
Societe d'Exploitation des Ports SA	MSA.CS																											
Wafa Assurance SA	WAA.CS																											
Label Vie SA	LBV.CS																											
Marocaine pour le Commerc et l Ind Bn	BCI.CS																											
Total Mory Maroc SA	TMA.CS																											
Credit Immobilier et Hotelier SA	CIH.CS																											
Societe des Boissons du Maroc SA	SBM.CS																											
Centrale Danone SA	CDA.CS																											
Douja Promotion Groupe Addoha SA	ADH.CS																											
Managem SA	MNG.CS																											
Credit du Maroc Ste SA	CDM.CS																											
Lesieur Cristal SA	LES.CS																											
SAHAM Assurance SA	SAH.CS																											
Atlanta Cie d'Assurances et de Reassura	ATL.CS																											
Auto Hall SA	ATH.CS																											
Marocaine Ste de Therapeutique SA	SOT.CS																											
Delta Holding SA	DHO.CS																											
Les Eaux Minerales d'Oulmes SA	OUL.CS																											
Hightech Payment Systems SA	HPS.CS																											
Lydec SA	LYD.CS																											
Imiter Ste Metallurgique SA	SMI.CS																											
Auto Nejma Maroc SA	NEJ.CS																											
Societe Equipement Domestique et Mng	EQD.CS																											
Unimer Ste SA	UMR.CS																											
Touissit Cie Miniere de SA	CMT.CS																											
Salafin Ste SA	SLF.CS																											
Mutandis SCA	MUT.CS																											
Marocaine de l'Industrie du Raffinage S	SAM.CS																											
Maroc Leasing Cie Marocaine De Locati	MLE.CS																											
Maghrebail SA	MAB.CS																											
Risma SA	RIS.CS																											
Nationale d'Electrolyse et de Petrochim	SNP.CS																											
AFMA SA	AFM.CS																											
DARI Couspate SA	DRI.CS																											
Residences Dar Saada SA	RDS.CS																											
Immorente Invest SCA	IMO.CS																											
Promopharm SA	PRO.CS																											
Alliances Developpement Immobiliere S	ADI.CS																											
Ste Nationale De Siderurgie SA	SID.CS																											
Compagnie de Transport au Maroc SA	CTM.CS																											
Aluminium du Maroc	ALM.CS																											
Agma SA	AGM.CS																											
Micro Data SA	MIC.CS																											
Disway SA	DWY.CS																											
Colorado Ste des Ets SA	COL.CS																											
Jet Contractors SA	JET.CS																											
Nexans Maroc SA	NEX.CS																											
M2M Group SA	M2M.CS																											
Balima Ste Immobiliere SA	BAL.CS																											
Maghreb Oxygene SA	MOX.CS																											
Cartier Saada SA	CRS.CS																											
Maghrebine de Monetique Ste SA	S2M.CS																											
Stokvis Nord Afrique Ste SA	SNA.CS																											
Fenie Brossette Ste SA	FBR.CS																											
Afric Industries SA	AFI.CS																											
Societe de Realisations Mecaniques SA	SRM.CS																											
Zellidja SA	ZDJ.CS																											
Involys SA	INV.CS																											
Timar SA	TIM.CS																											
Med Paper Sa	MDP.CS																											
Maroc Delattre Levivier SA	DLM.CS																											

Performance of MENA listed companies

Sorted by market capitalization and country

Company details		Market ratios								Financial Ratios							Price to book		Price to Earning			EV/EBITDA			Div. Yield	Broker estimates		
Company name	Ticker	1-m % price chg	3-m % price chg	1-y % price chg	Beta 5y mohly avg.	Free float ratio	Avg. daily traded value (last 3m)	**Market cap. (mn)**	Enterprise value (mn)	Revenue growth LTM	EBITDA growth LTM	Net income growth LTM	EBITDA margin LTM	Net income margin LTM	ROAE LTM	Debt/ (Debt+ Equity) LTM	FY	LTM	FY	LTM	FWD	FY	LTM	FWD	LTM	Price target	# of estim.	Up-/ down-side
Rebab Company Ste SA	REB.CS																											
Ste de Travaux de Realisation d'Ouvrag	STR.CS																											
Ib Maroc Com SA	IBC.CS																											
Diac Salaf SA	DIS.CS																											
TUNISIA																												
Societe de Fabrication des Boissons de	SFBT.TN																											
Poulina Group Holding SA	POULA.TN																											
Banque International Arabe de Tunisie	BIAT.TN																											
Banque de Tunisie SA	BT.TN																											
Banque Attijari de Tunisie SA	BS.TN																											
Amen Bank SA	AB.TN																											
Ste d articles Hygieniques S A H SA	SAH.TN																											
Societe Delice Holding SA	DH.TN																											
Ste Tunisienne de Banque SA	STB.TN																											
Banque Nationale Agricole SA	BNA.TN																											
Ennakl Automobiles SA	NAKL.TN																											
Union Internationale de Banques SA	UIB.TN																											
Union Bancaire pour le Commerce et l'I	UBCI.TN																											
One Tech Holding SA	OTH.TN																											
Banque de l'Habitat SA	BH.TN																											
Arab Tunisian Bank SA	ATB.TN																											
Carthage Cement SA	CC.TN																											
Cie Assurance et Reassurance Astree SA	AST.TN																											
Societe Magasin General SA	SMG.TN																											
Unimed SA	UMED.TN																											
Star SA	STAR.TN																											
S P D I T SICAF SA	SPDI.TN																											
Ste Wifack International Bank SA	WIFAK.TN																											
Societe Tunisie Profiles Aluminium SA	TPR.TN																											
Automobile Reseau Tunisien et Services	ARTES.TN																											
Ste Sotuver SA	STVR.TN																											
Sotipapier SA	STPAP.TN																											
La Ste Tunisienne De Reassurance Tuni	TRE.TN																											
Societe Nouvelle Maison de la Ville de T	MNP.TN																											
City Cars SA	CITY.TN																											
Ste Euro Cycles SA	ECYCL.TN																											
Air Liquide Tunisie SA	AL.TN																											
Industries Chimique du Fluor SA	ICF.TN																											
Societe Tunisienne d'email Sotemail SA	SOTEM.TN																											
Ste Compagnie Internationale de Leasir	CIL.TN																											
Ste Assurance Salim SA	BHASS.TN																											
Les Ciments de Bizerte SA	SCB.TN																											
Ste Tunisie Valeur SA	TVAL.TN																											
Telnet Holding SA	TLNET.TN																											
Land'Or SA	LNDOR.TN																											
L'Accumulateur Tunisien Assad SA	ASSAD.TN																											
Arab Tunisian Lease SA	ATL.TN																											
Ste Assurances Multirisques Ittihad SA	AMI.TN																											
Ste Adwya SA	ADWYA.TN																											
Ste Chimique Alkimia SA	ALKM.TN																											
Societe Tunisienne de l'Air SA	TAIR.TN																											
Ste Best Lease SA	BL.TN																											
Societe de Transport des Hydrocarbures	STPIL.TN																											
Societe SIAME SA	SIAM.TN																											
Placements de Tunisie SICAF	PLTU.TN																											
Hannibal Lease SA	HANL.TN																											
Banque de Tunisie et des Emirats SA	BTEI.TN																											
Ste Immobiliere et de Participations SA	SIMP.TN																											
Societe Tunisienne des Marches de Gro	MGR.TN																											
Ste de Production Agricole Sopat SA	SOPAT.TN																											
Ste Immobiliere Tuniso Saoudienne SA	SITS.TN																											

Performance of MENA listed companies

Sorted by market capitalization and country

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Societe Moderne de Ceramiques SA	SOMOC.TN																											
Syphax Airlines SA	SPHAX.TN																											
Manufacture de Panneaux Bois du Sud S	MPBS.TN																											
Cerealis SA	CREAL.TN																											
OfficePlast SA	PLAST.TN																											
Sanimed SA	SMD.TN																											
Ste Attijari Leasing SA	TJL.TN																											
Tawasol Group Holding SA	TGH.TN																											
Ste Elbene Industrie SA	ELBEN.TN																											
Sotetel SA	SOTE.TN																											
Universal Auto Distributors Holding SA	UADH.TN																											
Ste New Body Line SA	NBL.TN																											
Societe Sitex SA	SITX.TN																											
Atelier du Meuble Interieurs SA	SAMAA.TN																											
Societe Hexabyte SA	XABYT.TN																											
Societe Cellcom SA	CELL.TN																											
Ste Essoukna SA	SOKNA.TN																											
Ste Tunisienne Des Industries Pharmace	SIPHA.TN																											
BH Leasing SA	BHL.TN																											
Ste Electrostar SA	LSTR.TN																											
Ste Tunisienne d'Equipement SA	STEQ.TN																											
Societe Servicom SA	SERVI.TN																											
Generale Industrielle de Filtration GIF S	GIF.TN																											
Tuninvest SICAR SA	TINV.TN																											
Societe Tunisienne des Industries de Pn	STIP.TN																											
Societe Les Ateliers Mecaniques du Sah	AMS.TN																											
Maghreb International Publicite MIP SA	MIP.TN																											
Advanced Technologi SA	AETEC.TN																											
Societe Tunisienne du sucre SA	STSU.TN																											

THANK YOU.

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